

**VILLAGE OF BRETON
BYLAW NO. 18-03**

**BEING A BYLAW OF THE VILLAGE OF BRETON IN THE PROVINCE OF ALBERTA TO
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE VILLAGE OF BRETON FOR THE 2018 TAXATION YEAR**

WHEREAS, the Village of Breton has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on the 9th day of May, 2018; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,188,329.00, and

WHEREAS, the estimated municipal expenses (excluding non cash items) set out in the annual budget for the Village of Breton for 2018 total \$1,710,456.00; and the balance of \$522,126.00 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0.00; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0.00, and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$39,205.00; and

THEREFORE the total amount to be raised by general municipal taxation is \$561,331.00; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$119,152.19
Non-residential	<u>\$42,161.24</u>
Total School Requisition	\$161,313.43
Brazeau Seniors Foundation	<u>\$11,866.45</u>
Total Brazeau Seniors Foundation	\$11,866.45

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in Village of Breton as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$45,668,540
Non-residential	\$10,760,940
Farmland	\$8,140
Provincial GIOPT	492,590
Federal GIOPT	434,880
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Total Assessment	\$57,365,090

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal Corporation of the Village of Breton, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Breton:

a) General Municipal

	Levy	Assessment	Tax Rate
Residential/Farmland	\$408,852.16	45,676,680	.00872999
Non-residential	\$152,480.15	11,688,410	.01166317
Total	\$561,332.31	57,365,090	

b) ASFF

	Levy	Assessment	Tax Rate
Residential/Farmland	\$119,152.19	45,676,680	.00260860
Non-residential	42,161.24	11,195,820	.00380860
Provincial GIOPT	0	492,590	0
Total	161,313.43	57,365,090	

c) Seniors

	Levy	Assessment	Tax Rate
	11,866.45	56,872,500	.00020865
Provincial GIOPT	0	492,590	0
Total	11,866.45	57,365,090	

2. **Minimum Municipal Tax Payable**

- 2.1 The minimum amount payable as property tax for general municipal purposes shall be \$500 per property for Residential Improved and \$550 per property for Residential Vacant.

2.2 The minimum amount payable as property tax for Mobile Homes shall be \$365.

2.3 The minimum amount payable as property tax for general municipal purposes shall be \$500 per property for non-residential improved properties.

2.4 The minimum amount payable as property tax for general municipal purposes shall be \$1500 per property for non-residential vacant properties.

2.5 The minimum amount payable as property tax for general municipal purposes shall be \$500 per property for Farmland.

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 9th day of May, 2018.

Read a second time on this 9th day of May, 2018.

Given UNANIMOUS consent to go to third reading on this 9th day of May, 2018.

Read a third and final time on this 9th day of May, 2018.

Mayor

CAO